

Avantium enters the Euronext Amsterdam SmallCap Index (AScX)

AMSTERDAM, 10 March 2020, 20:45 CET – Avantium announces that it has been promoted to the Euronext Amsterdam SmallCap Index (AScX), following the quarterly review by Euronext. The AScX index consists of the 25 listed companies that – in terms of size – make up the number 51-75 companies on the Dutch stock exchange. The effective date of the change is 23 March 2020.

The AScX is a free-float market capitalisation weighted index composed of 25 Dutch funds that are listed on Euronext Amsterdam. Eligible companies that fulfil the velocity and free float requirements are ranked based on the size. Newly listed companies may be added to the index at the occasion of the quarterly review if they rank 23 or higher.

Tom van Aken, CEO of Avantium comments: “We are pleased to be included in the AScX Index, as this further enhances our visibility to investors. The inclusion in the AScX Index will give us access to a new pool of funds mandated to invest in companies in this index.”

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY® plant-to-plastics–technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY Technology at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology™ that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the DAWN pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology™ and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol). Avantium is scaling up its Ray Technology™ and the demonstration plant in Delfzijl, the Netherlands opened on November 7, 2019. Next to developing and commercializing renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium’s shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Its offices and headquarters are in Amsterdam, the Netherlands.



Press release

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