

Avantium proposes to re-appoint Tom van Aken as CEO

AMSTERDAM, 1 April 2021, 18:00 hrs CEST – Avantium N.V., a leading technology company in renewable chemistry, announces that its Supervisory Board nominates Tom van Aken for re-appointment as CEO and member of the Management Board for a four-year term (May 2021 – May 2025). The proposed re-appointment of Tom van Aken is subject to shareholder approval at the Annual General Meeting of Shareholders (AGM) that will be held on 19 May 2021.

Tom van Aken joined Avantium in 2002 as Vice President of Business Development. He later became Avantium's Vice President of Global Marketing and Sales. In 2005, Tom was appointed as CEO. Prior to joining Avantium, he was Business Development Director at DSM Fine Chemicals, Inc. Tom has a Master's degree in Chemistry from the University of Utrecht, the Netherlands.

"The Supervisory Board is pleased to nominate Tom van Aken for re-appointment as CEO and member of the Management Board," says Edwin Moses, Chairman of the Supervisory Board of Avantium. "Tom has played an important role in building Avantium into a leading company in renewable chemistry. Avantium is now entering the next phase of the commercialisation of its renewable technologies and the intended re-appointment will help us maintain the necessary momentum as we move forward".

The full details and agenda for the AGM will be published on the Avantium website in due course.

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY[®] plant-to-plastics-technology that catalytically converts plant-based sugars into a wide range of chemicals and plastics, such as PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands. The second technology is the Dawn Technology[™] that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology[™] pilot biorefinery in Delfzijl, the Netherlands. The third technology is called Ray Technology[™] and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol): plantMEG[™]. Avantium is scaling up its Ray Technology[™] and the demonstration plant in Delfzijl, the Netherlands opened in November 2019. Next to developing and commercialising renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is included in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.



Press release

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