

Avantium shareholders adopt all resolutions at Annual General Meeting 2022

AMSTERDAM, 18 May 2022, 18:00 hrs CEST – Avantium N.V., a leading technology company in renewable chemistry, announces that Avantium’s shareholders granted the requested approvals on all items on the agenda of today’s Annual General Meeting (AGM). This included that the adoption of the company’s 2021 financial statements. PricewaterhouseCoopers was re-appointed as the external auditor of the Company for the financial year 2022.

The AGM took place on Wednesday 18 May 2022 at the headquarters of Avantium in Amsterdam, The Netherlands. The shareholders voted with 50.31% of the total number of shares outstanding on record date.

The agenda items proposed for adoption in the Meeting were voted on as follows:

Agenda item 3

The AGM gave positive advice on the Remuneration Report 2021.

In favour	Against	Abstained
8,618,561	4,491,018	2,631,404

Agenda item 4

The Financial Statements for 2021 are adopted.

In favour	Against	Abstained
13,113,649	2,070	2,625,264

Agenda item 5a

The members of the Management Board are discharged for the performance of their duties in the financial year 2021.

In favour	Against	Abstained
13,067,617	15,086	2,658,280

Agenda item 5b

The members of the Supervisory Board are discharged for the performance of their duties in the financial year 2021.

In favour	Against	Abstained
13,072,017	10,386	2,658,580

Agenda item 6a

The AGM designated the Management Board to issue up to 4% ordinary shares and to exclude pre-emptive rights in connection with the Company's long term incentive and share-based compensation plans.

In favour	Against	Abstained
7,869,477	332,225	7,539,281

Agenda item 6b

The AGM authorised the Management Board to repurchase shares in the share capital of Avantium on behalf of Avantium.

In favour	Against	Abstained
15,714,170	11,010	15,803

Agenda item 7

PricewaterhouseCoopers Accountants N.V. is appointed as external auditor for the financial year 2022.

In favour	Against	Abstained
13,107,779	1,990	2,631,214

About Avantium

Avantium is a leading technology development company and a forerunner in renewable chemistry. Avantium develops novel technologies based on renewable carbon sources as an alternative to fossil-based chemicals and plastics. The company currently has three technologies at pilot and demonstration phase. The most advanced technology is the YXY[®] plant-to-plastics-technology that catalytically converts plant-based sugars into FDCA (furan dicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY[®] Technology at its pilot plant in Geleen, the Netherlands, and has started construction of the world's first commercial plant in 2022, with planned large-scale production of PEF in 2024. The second technology is Ray Technology[™] and catalytically converts industrial sugars to plant-based MEG (mono-ethylene glycol): plantMEG[™]. Avantium is scaling up its Ray Technology[™] and the demonstration plant in Delfzijl, the Netherlands opened in November 2019. The third technology is called the Dawn Technology[™] that converts non-food biomass into industrial sugars and lignin in order to transition the chemicals and materials industries to non-fossil resources. In 2018, Avantium opened the Dawn Technology[™] pilot biorefinery in Delfzijl, the Netherlands. Next to developing and commercialising renewable chemistry technologies, the company also provides advanced catalysis R&D services and systems to customers in the refinery and chemical industries. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Its offices and headquarters are in Amsterdam, the Netherlands.

This press release by Avantium N.V. contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR).



Press release

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