

## Bas Blom to leave Avantium

**AMSTERDAM, 16 April 2024 – Avantium N.V., a leading company in renewable and circular polymer materials, announces that Bas Blom will step down as Managing Director of Avantium Renewable Polymers, effective 1 May 2024, to pursue new challenges outside the Company.**

Tom van Aken, CEO of Avantium: "Avantium is entering a new phase, with the start-up of our FDCA Flagship Plant later this year. The Management Board and Bas Blom have jointly concluded that it is desirable to adjust how Avantium Renewable Polymers is managed in this coming phase of the Company. Avantium has initiated a search for this. I want to express my appreciation for where Bas brought the Avantium Renewable Polymers team in the journey towards a fully operational business unit and his contributions and dedication to Avantium over the past years. I wish him every success with his future activities."

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### About Avantium

Avantium is a pioneering commercial-stage company focused on renewable & circular polymer materials. Avantium develops and commercialises innovative technologies for the production of materials based on sustainable carbon feedstocks, i.e. carbon from biomass or carbon from the air (CO<sub>2</sub>). The most advanced technology is the YXY<sup>®</sup> Technology that catalytically converts plant-based sugars into FDCA (furanedicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). Avantium has successfully demonstrated the YXY<sup>®</sup> Technology at its pilot plant in Geleen, the Netherlands, and is currently constructing of the world's first commercial plant for FDCA, with large-scale production of PEF expected in 2024. Avantium also provides R&D solutions in the field of sustainable chemistry and is the leading provider of advanced catalyst testing technology and services to accelerate catalyst R&D. Avantium works in partnership with like-minded companies around the globe to create revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

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### For more information:

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