Third Party and Critically Reviewed plantMPG[™] Life Cycle Assessment (LCA) Compliant with the guidelines of ISO 14040/14044

> Avantium Renewable Chemistries October 2022

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Executive Summary of Ray plantMPG™ Life Cycle Assessment

Avantium N.V, a leading technology company in renewable chemistry, recently conducted a third party and critically reviewed Life Cycle Assessment (LCA) study on the environmental impacts of its plantMPG[™] (monopropylene glycol) from its Ray Technology[™]

The Life Cycle Assessment (LCA) is based on the following key assumptions and considerations:

- Cradle-to-grave LCA with a regional and end-of-life focus on Europe and wastewater treatment, respectively.
- Use of Cosun Beet Company beet sugar, green electricity, natural gas-based steam and green hydrogen.
- European and US fossil and renewable incumbent technology scenarios are used for benchmarking.

The LCA shows a greenhouse gas (GHG) emission reduction of up to 81% over the life cycle when Avantium's plantMPG™ is compared with its fossil-and biobased incumbents

- Climate change impact of Ray plantMPG[™] is lowered with 50-81%² compared to fossil- and biobased MPG.
- Next to being best-in-class in climate change impact, Ray plantMPG[™] outperforms all incumbent technologies in the water use (13-99% lower) and non-renewable primary energy demand (41-82% lower) impact category.
- The agricultural dependency of biobased technologies like Ray Technology[™] drives the Marine and Terrestrial Eutrophication, Acidification and Land Use impact. Nevertheless, Ray plantMPG[™] is either performing in a similar order of magnitude compared to the fossil incumbents and/or outperforming the biobased MPG incumbents across these respective impact categories.

¹ A representative end-of-life for MPG used in home care and aircraft deicing applications
 ² Range depending on incumbent biobased glycerine source, fossil propylene source and the respective propylene oxide route

Climate change impact of Ray plantMPG[™] is lowered with 50-81% compared to fossil- and biobased alternatives

CLIMATE CHANGE IMPACT



Source: Final outcomes of environmental cradle-to-grave life cycle analysis, performed with Sphera and subjected to independent panel review. Economic Allocation Is applied across all technologies. Wastewater treatment as End of Life), plantMPGTM based on Dutch beet sugar and green H₂. The regional fossil MPG weighed averages are determined based on regional deployment share of respective MPG production routes.

Introduction

A set of relevant incumbent technologies has been selected for the comparative assessment



¹Propylene oxide (PO) is produced from propylene via four main processes: PO/Tertiary Butyl Alcohol (TBA) process, PO/Styrene Monomer (SM) Process and the Chlorohydrin Processes (using Ca(OH)₂ and NaOH, respectively). The respective relevance of these PO processes differs between Europe and US. Weighed averages have been determined based on the regional deployment share.



A broad range of environmental impact categories have been assessed

Impact Category	Unit of Measurement	
 Climate Change 	kg CO2-eq	
 Water Scarcity 	m ³	
 Eutrophication 		All figures are
 Terrestrial 	Mole of N-eq	expressed on a "per ton MPG" basis
 Marine 	Kg of N-eq	
 Land Use 	Pt	
 Acidification 	Mole of H-eq	
 Primary Energy Demand 		
Non-Renewable	MJ	
Particulate Matter	Disease incidences	

The carbohydrate feedstock is the most significant contributor to most of the LCA impact categories

As sugar is the most important feedstock in the Ray Technology™ it logically is the most significant contributor to the majority of the LCA impact categories

Sugar and Hydrogen contribution to LCA impact categories



Source: Final outcomes of environmental cradle-to-grave life cycle analysis, performed with Sphera and subjected to independent panel review. Economic Allocation Is applied across all technologies. Wastewater treatment as End of Life), plantMPGTM based on Dutch beet sugar and green H₂

Climate Change Impact

Ray plantMPG™ is best-in-class on the Climate Change Impact Category, driving up to 81% reduction potential

- Ray Technology™ outperforms all incumbent technologies
- The climate change reduction for Ray Technology is largely driven by the feedstock contribution and biogenic nature.
- The climate change reduction potential of plantMPG[™] ranges from 50-81%

CLIMATE CHANGE



Other Environmental Impact Categories

Water Scarcity

- Ray Technology™ outperforms all incumbent technologies
- This is driven by the limited relevance of water scarcity in North-Western Europe, the inherent limited net use of water in Ray Technology[™] and the advantaged water footprint of Cosun Beet Company beet sugar (compared to soy and canola agriculture)



Eutrophication - Terrestrial

- Technologies, relying on biomass feedstock, typically result in more terrestrial eutrophication compared to fossil technology due to the dependence on and impact of agriculture
- Nevertheless, Ray Technology performs within a similar order of magnitude compared to its incumbents

TERRESTRIAL EUTROPHICATION



Eutrophication - Marine

- Technologies, relying on biomass feedstock, typically result in more marine eutrophication compared to fossil technology due to the dependence on and impact of agriculture
- Nevertheless, Ray Technology performs within a similar order of magnitude compared to its incumbents



MARINE EUTROPHICATION

Land Use

- Technologies, relying on biomass feedstock and agriculture, typically result in more land use compared to fossil technologies
- Nevertheless, Ray plantMPG[™] is more advantaged than the biobased MPG incumbents





- Technologies, relying on biomass feedstock and agriculture, typically result in more acidification compared to fossil technologies
- Nevertheless, Ray Technology performs within a similar order of magnitude compared to its incumbents



ACIDIFICATION

Primary Energy Demand, Non-Renewable

 Ray plantMPG[™] outperforms all incumbent technologies on the Non-Renewable Primary Energy Demand Impact Category



PRIMARY ENERGY DEMAND (NON-RENEWABLE)

Particulate Matter

 Ray plantMPG[™] performs within a similar order of magnitude compared to its incumbents



PARTICULATE MATTER

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