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**PROPOSED AMENDMENT TO THE  
ARTICLES OF ASSOCIATION OF  
Avantium N.V.,  
with its official seat in Amsterdam.**

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dated 13 December 2023,  
as it will be presented at the Company's  
extraordinary general meeting of shareholders,  
to be held on 24 January 2024, for its approval.

**ALLEN & OVERY**

**Office translation**

In preparing this document, an attempt has been made to translate as literally as possible without jeopardizing the overall continuity of the text. Inevitably, however, differences may occur in translation, and if they do, the Dutch text will govern by law.

In this document, Dutch legal concepts are expressed in English terms and not in their original Dutch terms; the concepts concerned may not be identical to concepts described by the English terms as such terms may be understood under the laws of other jurisdictions.

The text of the articles to be changed, as they currently read, is stated in the first column. The text of the proposed new text of those articles is stated in the second column.

**Current text:**

**4 Authorised capital**

- 4.1 The authorised capital of the Company equals ten million euro (EUR 10,000,000).
- 4.2 The authorised capital of the Company is divided into one hundred million (100,000,000) Shares, with a nominal value of ten eurocent (EUR 0.10) each.
- 4.3 All Shares are to be registered. No share certificates (*aandeelbewijzen*) shall be issued.

**Proposed new text:**

**4 Authorised capital**

- 4.1 The authorised capital of the Company equals **fifteen million** euro (EUR **15,000,000**).
- 4.2 The authorised capital of the Company is divided into **one hundred fifty million (150,000,000)** Shares, with a nominal value of ten eurocent (EUR 0.10) each.
- 4.3 *No amendments made.*

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