

Minutes Annual General Meeting Avantium N.V.

12 May 2026

Minutes of the annual general meeting of Avantium N.V., a public company (naamloze vennootschap) under the laws of the Netherlands, having its official seat in Amsterdam, the Netherlands, and its principal place of business at Zekeringstraat 29, 1014 BV Amsterdam, the Netherlands (Avantium or the Company), on Tuesday, 12 May 2026 at 14:00 CEST.

Chairperson: Mr. E. Moses (chairman of Avantium's Supervisory Board)

Secretary: Mrs. C. Portocarero (Avantium's general counsel)

1. Opening

The Chairperson opens the meeting at 14:00 CEST and welcomes the attendees.

The Chairperson highlights the course of events of the meeting and reviews the formalities. The Chairperson states that Mr. Tom van Aken, Chief Executive Officer is present (Management Board). Those present on behalf of the Supervisory Board are Mrs. Kleinsman, and the Chairperson, Mr. Moses. Furthermore, Mr. Patrick Polak, Observer to the Supervisory Board, is present. Mr. Rogier van Wijk, the nominated Management Board member and CFO, is present. Mr. Jurriaan Matze, partner of PricewaterhouseCoopers accountants, and Mrs. Joyce Leemrijse, notary at the law firm A&O Shearman, are present at this meeting. Mrs. Carmen Portocarero will act as secretary of the meeting.

The Chairperson notes that the meeting will be held in English. The presentation which will be projected, is in English, in consideration of the Company's international stakeholders. Shareholders may ask their questions in English or Dutch, and questions will be summarized and repeated in English. Responses will be given in English. If needed, further elaborations in Dutch will be given.

The Chairperson asks the attendees to turn off their mobile phones and recalls that it is not allowed to make audio or video recordings of the Meeting.

Draft minutes will be made available on Avantium's website within 3 months from today. Shareholders wishing to respond or comment to these minutes may do so within 3 months from the date of such publication. After that period the minutes will be adopted in accordance with Avantium's Articles of Association.

The Chairperson continues by asking if those who wish to address the meeting to clearly state their name and, if applicable, the name of the party they represent

The Chairperson continues by stating that shareholders have submitted their votes via the ING EVO-platform, by giving a power of attorney to Mrs. J. Leemrijse, notary at A&O Shearman, or to Mrs. C. Portocarero. The total voting instructions given to the notary shall be shown during the meeting. The Chairperson proposes, and subsequently resolves that voting shall take place by means of acclamation, which means that shareholders present or represented will be asked on a voting item whether they respectively agree, abstain, or are against. Based on the Chairperson's counting, the Chairperson will proclaim whether or not the resolution is adopted. The exact voting results will be published on Avantium's website after the meeting.

The Management Board has not received any proposals from shareholders to address any other items than the items that have been included in the convocation notice of the meeting, so we are now moving to the discussion of those items that have been included on today's agenda. The Chairperson notes that the General Meeting of Shareholders (the **General Meeting**) has been convened with due observance of all relevant provisions of the law and the Company's Articles of Association. This means that legally valid resolutions can be adopted.

The Chairperson confirms that the meeting has been convened in accordance with applicable legal requirements and that valid resolutions can be adopted. He notes that the total number of shares outstanding on the record date was 25,206,719 shares, of which 8,423,069 shares are represented (33.42%), including proxies received by the notary.

2. Annual Report of the Management Board for financial year 2025

The Chairperson raises agenda item 2: the report of the Management Board for the financial year 2025. The Chairperson gives the floor to Mr. Van Aken for his presentation on the performance of Avantium during 2025.

Mr. Van Aken, Avantium's CEO, welcomes the shareholders at the General Meeting and highlights the recent developments within the Company and key business achievements in 2025. Reference is made to the presentation, a copy of which is published on the [Avantium website](#).

Mr. Van Aken describes 2025 as a transformative yet challenging year in which the Company continued its transition from a research-driven organization to a commercial and industrial company. He highlights that significant progress was made in the commissioning of the FDCA Flagship Plant, particularly the start-up of utilities and the initial stages of the conversion process which is the Sugar Dehydration step. On the other hand, the Company experienced delays in the commissioning and start-up of the FDCA Flagship Plant. Mr. Van Aken explains in

detail the issues encountered with titanium welds in the plant's piping systems. These welds were found to be defective and represented a safety risk. As a result, the Company started a comprehensive repair program, which was completed last week. Approximately 3,000 welds were inspected, repaired and reinstalled. Mr. Van Aken emphasizes that safety was the primary driver in this decision. Following completion of the repairs, Mr. Van Aken reports that the Company is now preparing for the final start-up phase. He indicates that the completion of the start-up of the FDCA Flagship Plant is expected in mid-2026, with the first commercial shipments anticipated in the second half of 2026.

The CEO elaborates on the financial impact of the delays of the start-up process in 2025. He notes that the postponement affected the Company's liquidity position, requiring additional financing measures. The Company successfully secured a comprehensive financing package, consisting of an equity raise, government support including funding from the Dutch Ministry, amendments to debt facilities, and internal cost-saving measures. As part of these cost-saving measures, the Company implemented a reorganization, reducing approximately 40 FTE. Mr. Van Aken acknowledges the impact of this decision on employees and describes it as difficult but necessary to strengthen the financial position of the Company.

The CEO then turns to commercial developments. He notes that the Company has so far signed 22 offtake agreements with customers across different applications and markets. These agreements cover the initial production capacity of the Flagship Plant and demonstrate clear market demand for FDCA and PEF.

Demand is driven not only by strong market interest, but also by supportive regulation. In Europe in particular, policy developments are creating a favourable environment for FDCA and PEF. The EU's updated bioeconomy strategy and the Plastic Packaging and Waste Regulation now include targets for biobased plastics, in addition to recycling. In parallel, the European Investment Bank has broadened its policy and now also supports projects using first-generation feedstocks.

He also discusses the Company's licensing strategy in greater detail. He explains that long-term value creation depends on licensing the technology to partners globally. Discussions are ongoing with companies in Europe, Asia and the United States. He notes that potential licensees consider the successful operation of the Flagship Plant as a key condition before entering into binding agreements.

Next, Mr. Van Aken touches on broader strategic topics, including recycling approvals for PEF, and ongoing efforts to streamline the portfolio of technologies through spin-outs or divestments.

The financial highlights were presented by the CEO as the CFO is to be appointed later on the agenda.

Revenues in 2025 amounted to €14.6 million, with grants and other income decreasing to €3.4 million. Net operating expenses improved to €54.1 million (2024: €58.9 million), reflecting disciplined cost management.

EBITDA was minus €36.1 million, while the net loss improved to minus €27.1 million compared to minus €32.6 million in 2024.

The cash position strengthened significantly, supported by the €85 million equity raise completed with the participation of institutional and retail shareholders and the Dutch state.

In addition, revised terms were agreed under the senior debt facilities, extending maturity to June 2028 and lowering partly payment-in-kind interest rates, supporting cash preservation during the start-up phase. Together with additional short-term financing from lenders, the Province of Groningen and Invest-NL, cash at year-end increased to €57.5 million.

The 2025 financial statements were prepared on a going concern basis. Continuation as a going concern is subject to several conditions, including the successful commissioning, start-up and commencement of commercial production at the FDCA flagship plant by mid-2026, and compliance with the conditions under the existing debt financing facilities. It further depends on achieving product sales and milestone payments in the second half of 2026, securing additional funding from a government-related investment initiative, and reaching a satisfactory agreement with Worley on the close-out of the plant construction. Execution of strategic options for non-core technologies and continued cost management also remain important factors. Despite these uncertainties, management considers the going concern assumption appropriate based on the actions for 2026.

Non-financial highlights for 2025 include developments in diversity, emissions and broader sustainability efforts, as well as ongoing innovation activities. The company is transitioning from an R&D-focused organisation to an operational and licensing business, which is reflected in a lower number of reported inventions and patents.

During the year, the sustainability strategy was updated and further integrated into the overall business strategy. This includes continued efforts to reduce emissions, improve circularity, maintain a safe working environment, and align business conduct with the objectives of a bio-based and circular economy.

Having completed the highlights, Mr. Van Aken thanks the General Meeting and hands over to the Chairperson.

The Chairperson thanks Mr. Van Aken for the financial and business updates. Before opening the floor for questions, the Chairperson first turns to agenda item 3: Corporate governance update.

3. Corporate Governance Update

The Chairperson provides an update on the Company's corporate governance structure and its compliance with the Dutch Corporate Governance Code 2025. He refers to the relevant sections in the Annual Report 2025.

He notes that the Supervisory Board and Management Board continue to monitor developments in governance and regulatory requirements to ensure ongoing compliance.

The Chairperson opens the floor for all shareholders, and those who have been given proxy rights and other persons entitled to attend the meeting, to ask questions regarding agenda item 2 and 3. No questions are raised.

4. Remuneration Report 2025

The Chairperson now turns to agenda item 4: the Remuneration Report for the financial year 2025.

The Chairperson introduced the Remuneration Report for 2025, which sets out the remuneration policy and the remuneration paid to the members of the Management Board and Supervisory Board. Reference was made to pages 88–107 of the Annual Report 2025 and the stand-alone version available on the Company's website. The report is prepared in accordance with Section 1-5b, Book 2 of the Dutch Civil Code and the EU Shareholder Rights Directive (SRD) II.

The General Meeting has an advisory vote on the Remuneration Report. It is proposed to the General Meeting to approve the Remuneration Report 2025. Avantium will include this advisory vote also in its considerations for next year's Remuneration Report.

As chairman of the Remuneration Committee, Mr. Moses elaborates upon this agenda item. The remuneration and individual service agreements of the members of the Management Board are determined by the Supervisory Board. These determinations are made within the framework of the Remuneration Policy adopted by the Annual General Meeting on 15 May 2024, effective as of 1 January 2024, as well as the remuneration measures imposed by the Dutch State.

The Supervisory Board is responsible for ensuring that both the remuneration policy and its execution are aligned with Avantium's strategy, objectives, and long-term value creation.

As part of the conditions attached to the Dutch State support for the equity raise completed in September 2025, Avantium entered into agreements with the Ministry of Climate Policy and Green Growth, or KGG. These agreements include temporary remuneration restrictions, referred to as the Dutch State Remuneration Measures.

These measures have been fully applied and are fully reflected in the remuneration outcomes presented in the Remuneration Report.

For 2025 Management Board remuneration elements, reference is made to the Remuneration Report pages 91 to 101.

In accordance with the Dutch State Remuneration Measures, no short-term or long-term variable remuneration was awarded to the Management Board during the applicable period, and fixed remuneration was adjusted to comply with the applicable caps.

The Remuneration Committee however carefully considered all relevant developments in 2025 and based on this assessment of Company and individual performance against strategic, financial, operational, commercial, and ESG targets, the Supervisory Board concluded that the average overall Company achievement amounted to approximately 50% of the 2025 targets. For the Management Board, overall achievement amounted to approximately 37%, reflecting the partial achievement of Management Board-specific objectives and their respective weightings.

However, in accordance with the Dutch State Remuneration Measures, no short-term or long-term variable remuneration was awarded to the Management Board during the applicable period, and fixed remuneration was adjusted to comply with the applicable caps.

The Chairperson then moves to the remuneration of the Supervisory Board.

The remuneration of the members of the Supervisory Board consists of:

- an annual fee;
- Restricted Share Units; and
- reimbursement of travel and other expenses.

To attract and retain experienced Supervisory Board members with a strong international background and the skills required to oversee Avantium's long-term strategy, the Supervisory Board Remuneration Policy provides for a one-off share-based award upon appointment or reappointment.

In line with the conditions attached to the Dutch State's support for the Company, Supervisory Board remuneration was reduced by 25% as of 22 September 2025, and no new RSUs were awarded during the applicable period.

The Chairperson opens the floor for questions and subsequently confirms that there are no questions regarding this agenda item. He therefore proposes the Meeting to give a positive endorsement of the 2025 Remuneration Report.

Mr. Moses proposes the Meeting gives a positive endorsement to the 2025 Remuneration Report. He asks if anyone present wishes to vote against this proposal or abstain from voting.

With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson concludes that the General Meeting has given a positive endorsement of the Remuneration Report of Avantium for the year 2025.

The Chairperson continues with the next agenda item.

5. Adoption of the annual accounts 2025

The Chairperson proceeds with agenda item 5: adoption of the annual accounts 2025, and provides a brief introduction.

On 17 March 2026, the Management Board members and the Supervisory Board members signed the Annual Accounts 2025 drawn up by the Management Board, and the Annual Accounts were subsequently published on that same date. The Annual Accounts and the notes thereto, together with the approving Auditor's Report, have been made available for inspection. Mr. Moses hands over to Mr. Matze, partner at PricewaterhouseCoopers Accountants N.V. (**PwC**), who presents the Auditor's Report.

Mr. Matze thanks the Chairperson and the meeting for the opportunity to elaborate on PwC's audit of the 2025 financial statements of Avantium N.V.

Mr. Matze was reappointed as engagement leader for the audit of Avantium N.V.'s 2025 consolidated financial statements. During the year, he met with members of

management, the Management Board, the Supervisory Board, and the interim CFOs. He discussed the audit scope, risk assessment and the outcomes of the audit. These discussions were professional and constructive, with active engagement and appropriate challenge, and the auditor's observations were taken seriously.

On 17 March 2026, PwC issued the audit opinion, signed in the name of the responsible engagement partner, reflecting accountability for the quality of the audit. The opinion is unqualified, meaning that, in PwC's view, the financial statements give a true and fair view. It was also concluded that the other information in the annual report is consistent with the financial statements. No material fraud was identified.

The audit report includes an emphasis of matter relating to a material uncertainty regarding going concern, as disclosed by the Management Board. The opinion is not modified in this respect. The audit was planned and performed to obtain reasonable assurance that the financial statements are free from material misstatement, whether due to fraud or error, with further details provided in the audit report.

The audit was conducted by a core team supported by PwC specialists, including experts in IT, valuation, and restructuring. With respect to going concern, as set out in note 2.1.1, management identified conditions that may cast significant doubt on Avantium's ability to continue as a going concern. Management's plans to address these uncertainties include the successful commissioning and start-up of the FDCA plant, compliance with financing conditions, achieving projected revenues and licensing income, securing additional funding, concluding discussions with Worley on the construction phase, and executing strategic options for non-core assets.

PwC assessed the feasibility of management's plans and evaluated the cash flow forecasts, supported by restructuring specialists, and concluded that the related disclosures in the financial statements are adequate.

Two key audit matters were identified: the impairment assessment of the renewable polymer cash-generating unit and the accounting for loan modifications and extinguishments related to the refinancing. The impairment assessment is significant to PwC's audit due to its size and the degree of estimation and judgment involved. PwC involved valuation specialists and assessed key assumptions, including the timing of commercial production, expected licensing income, and discount rates.

The accounting for loan modifications and extinguishments was also significant to the audit due to its complexity and reliance on judgment. In this area, PwC involved financial instrument specialists and evaluated the methodologies and assumptions applied by management and its experts.

This finalizes the summary of PwC's audit. Mr. Matze hands over to the Chairperson.

The Chairperson thanks Mr. Matze. The Supervisory Board recommends that the meeting adopts the Annual Accounts 2025 as prepared and audited.

The Chairperson opens the floor for questions.

Mr. Samson asks whether PwC had provided an opinion on Avantium's going concern for the mid-term period, and if not, when such an opinion would be provided. Mr. Matze responds that PwC provides its audit opinion in relation to the annual financial statements and does not issue a separate opinion on the mid-term going concern position. He explains that PwC included an emphasis of matter in its audit report to draw attention to the material uncertainties related to going concern as disclosed by the Management Board, including the associated risks, uncertainties and mitigating measures.

The Chairperson confirms that there are no questions and proposes the Meeting resolves to adopt the Annual Accounts of Avantium for the financial year 2025. Mr. Moses asks if anyone present wishes to vote against this proposal or abstain from voting.

With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson establishes that the proposal has been adopted.

6. Discharge from liability of members of the Management Board

The Chairperson turns to agenda item 6: the proposal to grant full discharge from liability to the members of the Management Board for the performance of their duties during the financial year 2025. For clarity, following the resignation of Mr. Boudewijn van Schaik in May 2025, Mr. Tom Van Aken was the sole member of the Management Board during the remainder of that financial year.

The Chairperson confirms that there are no questions and therefore proposes the Meeting to resolve to discharge the members of the Management Board from liability for the performance of their duties during the financial year 2025, insofar

as the performance of such duties is disclosed in the annual accounts 2025 or has otherwise been publicly disclosed prior to the adoption of the annual accounts 2025.

With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson establishes that the proposal to discharge the members of the Management Board from liability for the performance of their duties in financial year 2025, has been adopted.

7. Discharge from liability of members of the Supervisory Board

The Chairperson continues with agenda item 7: the proposal to grant full discharge from liability to the members of the Supervisory Board for their supervision duties during the financial year 2025.

After confirming that no questions are raised on this agenda item, the Chairperson proposes that the meeting resolves to discharge the members of the Supervisory Board from liability for the performance of their duties in the financial year 2025, insofar as the performance of such duties is disclosed in the annual accounts 2025 or has otherwise been publicly disclosed prior to the adoption of the annual accounts 2025.

With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson establishes that the proposal to discharge the members of the Supervisory Board from liability for the performance of their duties in financial year 2025, has been adopted.

8. Appointment Mr. R.M.S. van Wijk

The Chairperson turns to agenda item 8: the appointment of Mr. R.M.S. van Wijk as member of the Management Board and CFO.

In accordance with Article 14.4 of Avantium's Articles of Association, the Supervisory Board has submitted a nomination and proposes to the general meeting to appoint Mr. Rogier van Wijk as a member of the Management Board for a first term ending at the close of the annual general meeting to be held in 2030. Upon appointment, Mr. Rogier van Wijk will hold the position of Chief Financial Officer and his management service agreement will then have retroactive effect as of May 1, 2026. The proposal is made with the observance of the limitations on the number of board positions as prescribed by applicable law and the Company's

Management Board regulations. The Supervisory Board considers Mr. Rogier van Wijk to be a highly suitable candidate based on his extensive experience as a senior finance executive in multinational and listed environments, his strong background in finance and business transformation and his proven leadership in complex organisational settings.

This proposal considers the legal limitations on board functions and aligns with the Management Board Regulations. The Works Council has been consulted and has endorsed the appointment. Details regarding Mr. Van Wijk's remuneration are outlined in the Remuneration Policy and the explanatory notes published with the meeting agenda.

Remuneration Mr. Van Wijk

Mr. Rogier van Wijk is employed under a management services agreement, being a services agreement (overeenkomst van opdracht) within the meaning of Article 7:400 of the Dutch Civil Code. This follows Section 2:132(3) of the Dutch Civil Code, which stipulates that agreements concluded between a Dutch listed company and a member of its management board cannot be qualified as an employment agreement.

The contents of the Agreement are in line with the provisions of the prevailing Dutch Corporate Governance Code.

The remuneration of Mr. Van Wijk, which is in line with Avantium's Remuneration Policy for the Management Board, consists of the following components:

As part of the conditions attached to the State of the Netherlands' support in the September 2025 equity raise, Avantium and the Ministry of Climate Policy and Green Growth (KGG) agreed to temporary remuneration measures ("the Dutch State Remuneration Measures"). These apply as of September 22, 2025, until the earlier of: the Company achieving a positive EBITDA and maintaining a positive EBITDA outlook for the immediately succeeding six-month period; KGG ceasing to be a shareholder; or December 31, 2027. During this period, the fixed remuneration of the Chief Financial Officer (CFO) will be capped at €320,000, with no variable remuneration (including short- and long-term incentives) to be awarded.

In accordance with the Management Board Remuneration Policy, performance objectives will continue to be agreed with Mr. Van Wijk during the relevant period, in line with the customary method of establishing performance goals and evaluating their achievement.

After the end of the relevant period, the restrictions arising from the Dutch State Remuneration Measures will lapse. At that time, the Management Board Remuneration Policy and the remuneration of the Management Board (including the relevant elements of the CFO remuneration package) will be submitted to the General Meeting of Shareholders for approval, where required.

The Chairperson gives the floor to Mr. Van Wijk for a short introduction.

Mr. Van Wijk introduces himself as a Dutch national with a background in international business from Maastricht University and 27 years of experience in finance roles in the Netherlands, China and the United States. He notes that he has served as CFO for the past seven years in both listed and private equity environments, with a focus on building strong and diverse finance teams and maintaining close relationships with investors and lenders.

He expresses his appreciation for having joined Avantium and his confidence that his experience will contribute to the company's further development. In his first weeks, he has familiarised himself with the business, including visits to the FDCA plant in Delfzijl and the pilot plant in Geleen, and meetings with his team and the management team.

Mr. Van Wijk indicates that he will continue to engage with stakeholders, including shareholders, in the coming period. He notes that Avantium is a company focused on renewable and circular polymer materials and that he is motivated by innovation and continuous improvement. He has also observed a positive and energetic company culture and expresses his enthusiasm about working with the team.

Mr. Van Wijk then returned the floor to the Chairperson.

The Chairperson thanks Mr. Van Wijk and opens the floor for questions.

Mr. Loman asks Mr. Van Wijk what he sees as his top three priorities for the first six months in his role as CFO.

Mr. Van Wijk responds that his priorities are closely aligned with those of the company: ensuring the successful start-up and operation of the FDCA Flagship Plant, progressing licensing activities and generating related revenues, and continuing to focus on R&D, including identifying appropriate solutions for non-core activities and potential spin-outs. In addition, he notes that his priorities within

the finance function include building a stable finance team and ensuring financial transparency.

As there are no more questions, the Chairperson proposes that the General Meeting resolve to appoint Mr. Van Wijk. The Chairperson asks if anyone present wishes to vote against this proposal or abstain from voting. With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson confirms that the General Meeting has adopted to appoint Mr. Van Wijk as a member of Avantium's Management Board.

9. Re-appointment Mr. N. Björkman

The Chairperson continues with agenda item 9: the re-appointment of Mr. N. Björkman as member of the Supervisory Board.

In accordance with article 21.2 of Avantium's articles of association, the Supervisory Board has submitted a nomination and proposes to the General Meeting to re-appoint Mr. Nils Björkman as a member of the Supervisory Board for a second term of four (4) years, with effect from the date of this Annual General Meeting, ending at the close of the Annual General Meeting to be held in 2030.

The proposal to re-appoint Mr. Björkman is made with due observance of the limitations on the number of supervisory board positions as prescribed by applicable law, the Supervisory Board Regulations, and the Supervisory Board profile, including the diversity policy. Mr. Björkman qualifies as an independent Supervisory Board member within the meaning of the Dutch Corporate Governance Code.

The Supervisory Board values Mr. Björkman's extensive international experience and his deep expertise in the global packaging and innovation sector, which continue to be highly relevant to Avantium's strategy and long-term development.

The Works Council has been informed of the proposed re-appointment of Mr. Björkman as a member of the Supervisory Board and has expressed its support for this proposal.

Remuneration Mr. Björkman

As part of the conditions attached to the State of the Netherlands' participation in the September 2025 equity raise, Avantium and the Ministry of Climate Policy and Green Growth (KGG) agreed to temporary remuneration measures ("the Dutch

State Remuneration Measures”). These apply from 22 September 2025 until the earlier of: the Company achieving a positive EBITDA and maintaining a positive EBITDA outlook for the immediately succeeding six-month period, KGG ceasing to be a shareholder, or 31 December 2027. During this period, a mandatory 25% reduction in Supervisory Board remuneration applies.

In accordance with the Company’s Remuneration Policy for the Supervisory Board and the Dutch State Remuneration Measures, and subject to his re-appointment, Mr. Björkman will receive an annual fee of thirty-three thousand seven hundred fifty euros (€33,750) gross in 2026. Upon re-appointment, he will continue as chairperson of the Industrialization Committee, for which he will receive an additional annual fee of four thousand five hundred euros (€4,500) gross in 2026. If he is appointed as a member of another Supervisory Board Committee, his remuneration will increase by an additional four thousand five hundred euros (€4,500) gross per Committee membership in 2026.

After the applicable period of the Dutch State Remuneration Measures ends, Mr. Björkman’s remuneration will automatically return to the levels defined in Avantium’s Remuneration Policy for the Supervisory Board, reflecting a 25% increase compared to the temporarily reduced remuneration.

The Chairperson opens the floor for questions. As there are no questions, the Chairperson proposes the General Meeting resolve to re-appoint Mr. Björkman. With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson confirms that the General Meeting has adopted to re-appoint Mr. Björkman as a member of Avantium’s Supervisory Board. Following this resolution, the Supervisory Board consists of four members, Edwin Moses, Margret Kleinsman, Peter Williams, and Nils Björkman. Michelle Jou has resigned as Supervisory Board member due to personal reasons, effective 31st of March, 2026. The Supervisory Board is initiating a selection process to identify a successor.

10. Designation of the Management Board to issue ordinary shares up to the statutory maximum of the authorised share capital and to limit or exclude preemptive rights in respect thereof, for a period of 18 months from the date of the AGM

The Chairperson continues with agenda item 10, the designation of the Management Board to issue ordinary shares up to the statutory maximum of the

authorized share capital and to limit or exclude pre-emptive rights in respect thereof, for a period of eighteen months from the date of this AGM.

The Company proposes to submit to the General Meeting to designate the Management Board, subject to the approval of the Supervisory Board, as the corporate body authorised to issue ordinary shares, including granting rights to subscribe for shares, in accordance with Articles 6 and 7 of the Company's Articles of Association.

This authorisation will apply for a period of 18 months and up to the maximum of the authorised share capital. It may be used for, among other things, raising capital, refinancing debt facilities, meeting obligations under warrant agreements, supporting strategic and partnering initiatives, and for share-based remuneration plans.

This mandate is intended to provide the Company with the necessary flexibility, particularly in light of the continued start-up and ramp-up of the FDCA Flagship Plant and the further execution of the Company's licensing strategy.

The Management Board will use this authority only when strictly necessary and in the best interests of the Company and its shareholders.

After confirming that no further questions are raised on this agenda item, the Chairperson proposes the Meeting resolves to designate the Management Board as the corporate body authorized to issue ordinary shares up to the statutory maximum of the authorized share capital and to limit or exclude its pre-emptive rights in respect thereof, for a period of eighteen months from the date of this AGM.

The Chairperson asks if anyone present wishes to vote against this proposal or abstain from voting. With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson establishes that the General Meeting has adopted to designate the Management Board as corporate body authorized to issue ordinary shares up to the statutory maximum of the authorized share capital and to limit or exclude pre-emptive rights in respect thereof, for a period of eighteen months from the date of this AGM.

11. Re-appointment of PricewaterhouseCoopers Accountants N.V. as external auditor for the financial year 2026

The Chairperson turns to agenda item 11: the re-appointment of PricewaterhouseCoopers Accountants N.V. as external auditor for the financial year 2026.

The Chairperson hands over to Mrs. Kleinsman as chairperson of Avantium's Audit Committee to provide some background on this agenda point.

Mrs. Kleinsman thanks the Chairperson and continues. Pursuant to Section 2:393 of the Dutch Civil Code, the General Meeting appoints the external auditor responsible for auditing the Company's financial statements.

The Audit Committee, together with the Management Board, has evaluated the performance of PricewaterhouseCoopers Accountants N.V. (PwC) and considered their proposed re-appointment for the 2026 financial year. In doing so, we assessed PwC's audit quality, independence, professional expertise, and their understanding of Avantium's business, industry context, and stakeholder environment.

The Audit Committee concluded that PwC continues to perform its audit with a high level of quality and professional critical thinking, and that PwC has a strong understanding of the specific risks, challenges, and opportunities associated with Avantium's current phase as it progresses further towards a commercially operational organization.

The Audit Committee also explicitly discussed the tenure of the external auditor. While PwC has acted as Avantium's audit firm since 2004, we consider PwC's statutory tenure to have commenced in 2017, when Avantium became a public-interest entity within the meaning of applicable legislation.

In view of the Company's current phase and transformation towards a commercially operational organization, the Audit Committee believes that continuity remains important at this stage, in order to safeguard audit quality, institutional knowledge, and efficiency.

At the same time, the Audit Committee is fully mindful of the applicable requirements regarding mandatory audit firm rotation and the importance of auditor independence. In that context, the Company is currently preparing to

initiate a selection process in the course of 2026, with a view to appointing a new external audit firm as of the 2027 financial year. Any future auditor rotation will be carefully prepared and managed to ensure a smooth transition and to safeguard audit quality.

On behalf of the Audit Committee, Mrs. Kleinsman thanks Jurriaan Matze and his PwC team for their professional, high-quality, and constructive audit work, which has been greatly valued by both the Audit Committee and the Management Board.

Based on these considerations, the Audit Committee recommended to the Supervisory Board to propose the re-appointment of PricewaterhouseCoopers Accountants N.V. as external auditor for the financial year 2026.

Mrs. Kleinsman hands over to the Chairperson.

The Chairperson thanks Mrs. Kleinsman and opens the floor for further questions. After confirming that no questions were on this agenda item, the Chairperson proposes that following the recommendation of the Audit Committee and the Management Board, the Supervisory Board proposes that the meeting resolves to appoint PricewaterhouseCoopers Accountants N.V. as the external auditor of Avantium for the audit of the annual accounts 2026.

The Chairperson asks if anyone present wishes to vote against this proposal or abstain from voting. With no objections or abstentions noted and based on the voting instructions that were given to the notary (as shown on the screen), the Chairperson establishes that the General Meeting has adopted to re-appoint PwC as external auditor of Avantium for the audit of the annual accounts 2026.

Before continuing with the last two agenda items (agenda item (12) any other business, and agenda item (13) closing of this meeting), the Chairperson confirms that all resolutions tabled have been adopted. After the meeting, the final detailed voting results will be published on the Avantium website.

12. Any other business

The Chairperson continues with agenda item 12: any other business. He opens the floor for questions.

Mr. Van Dooren asks Mr. Van Aken to share his personal view on the future of the company.

Mr. Van Aken responds that, over the past 20 years, Avantium has worked on developing its PEF technology, encountering setbacks and challenges along the way. He notes that, from a technology perspective, the Company has made strong progress, including thorough piloting before moving to a first commercial-scale plant. However, he emphasized that the key proof point remains the successful operation of the FDCA flagship plant at industrial scale.

He highlights two critical factors for the Company's future: achieving commercial traction and securing sufficient funding. He states that Avantium has made strong progress in building a market and customer base, which has also supported its ability to raise capital. He expresses confidence that the market demand for the product is strong.

Mr. Van Aken notes that the start-up of the Flagship Plant is a pivotal step,. He also indicates that the composition of the team has evolved over time, with increased focus on commercial execution, manufacturing and financing, and that he believes the Company now has the right capabilities in place, including today's appointment of Mr. Rogier van Wijk as CFO.

He concludes that, while challenges remain, he is confident that the Company is well positioned to commercialize its technology, supported by strong market demand and a committed team, and thanks shareholders for their continued support.

The Chairperson thanks Mr. Van Dooren for his question and Mr. Van Aken for his response, and invites further questions.

Mr. Loman asks whether Mr. Van Aken's earlier remarks on potential timing differences of three to six months referred to past experience or to a forward-looking expectation. Mr. Van Aken clarifies that his remarks were not intended as forward-looking guidance.

Mr. Loman then asks for further detail on the commercial outlook, including the conversion of license discussions into agreements and the expected revenue development in the coming period.

Mr. Van Aken responds that the Company's strategy focuses on the start-up and ramp-up of the FDCA Flagship Plant, which is expected to take 12 to 24 months to reach full capacity, with revenues expected to follow this ramp-up. He indicates that the timing of licensing agreements is more difficult to predict, as these depend on the successful operation of the Flagship Plant and subsequent due diligence and negotiations with potential licensees. He reiterates the Company's stated ambition to conclude four licensing agreements by the end of 2027.

Mr. Loman asks whether offtake agreements depend on the conclusion of licensing agreements before 2028, and whether this could impact financing requirements.

Mr. Van Aken responds that offtake agreements are not dependent on licensing agreements and typically cover a multi-year period, subject to product quality specifications. He notes, however, that licensing income is required in addition to product sales to achieve overall profitability. He further explains that customers expect scale-up through licensing over time, although this will take several years following the start-up of the Flagship Plant.

The Chairperson thanks Mr. Loman for his questions and Mr. Van Aken for his responses.

Mr. Kroon asks how sustainable the Company's products are, taking into account raw materials, production and end-of-life.

Mr. Van Aken responds that FDCA is fully plant-based and does not require fossil feedstock, and that, when combined with bio-based inputs, PEF can be fully plant-based. He further notes the ambition to achieve full circularity through recycling, resulting in significant CO₂ reductions.

Mr. Kroon asks whether future revenues will be based on commercial pricing or introductory pricing.

Mr. Van Aken responds that current offtake pricing is based on commercial terms and is expected to support Flagship Plant-level cash flow, although additional revenues, including from licensing, are required at company level.

In response to a follow-up question, Mr. Van Aken clarifies that pricing is not benchmarked directly against commodity plastics such as PET, but rather against alternative packaging materials.

Mr. Kroon asks whether the use of agricultural feedstock could lead to displacement effects similar to those seen in biofuels.

Mr. Van Aken responds that the Company uses a range of feedstocks and that, given the relatively small volumes required compared to global agricultural production, he does not expect a material impact.

The Chairperson thanks Mr. Kroon for his questions and Mr. Van Aken for his responses.

Mr. Loman asks for further detail on the structure and timing of licensing revenues.

Mr. Van Aken responds that, in general, licensing arrangements are structured based on a share of the projected value of a plant, with part received through milestone payments during development and construction, and the remainder through royalties once a plant becomes operational. He notes that revenues from licensing may initially be variable, becoming more stable over time as licensed plants enter operation.

The Chairperson confirms that there are no further questions.

13. Closing

Before closing the meeting, the Chairperson thanks all shareholders for their continued support throughout 2025. Their engagement, dialogue with the Company, and active participation in the voting process are greatly appreciated and essential to good governance.

Mr. Moses also extends his gratitude to the Management Board, Avantium employees, and his fellow Supervisory Board members. 2025 was an exceptionally

challenging year, marked by difficult decisions and significant pressure on the organization. At the same time, it was also a foundational year, laying the groundwork for the next phase in Avantium's development. Their commitment, resilience, and determination have been instrumental in guiding the Company through this period and in bringing Avantium to this important point in its journey.

With that, he officially closes the Annual General Meeting. He looks forward to welcoming the shareholders again next year. As noted earlier, final voting results will be published on the Avantium website by the end of today.

Thank you.

== END ==